

Shakuntala Krishna Institute Of Technology KD-64

Management and cost accounting 15 Important Long Question BBA 3 SEM

1. Define Management Accounting. Explain its **nature, objectives, scope and functions**.
2. Discuss the **role of management accounting in decision-making** with examples.
3. Explain the **tools and techniques** of management accounting.
4. What is **budgetary control**? Explain its importance, merits, and limitations.
5. What is **standard costing**? Discuss its advantages and the importance of **variance analysis**.
6. Explain **ratio analysis** as a tool of financial performance measurement.
7. Discuss the **differences and relationship** between **Management Accounting, Financial Accounting and Cost Accounting**.
8. Write a detailed note on the **importance of management accounting in planning and controlling**.
9. Define Cost Accounting. Explain its **scope, objectives, and significance**.
10. Explain the **classification of costs** with suitable examples.
11. Discuss different **methods of costing** (Job, Process, Contract, Operating, etc.) with examples.
12. Explain **marginal costing** and its role in **decision-making**.
13. What is **material control**? Discuss its techniques – **EOQ, ABC analysis, VED analysis** etc.
14. What is **reconciliation of cost and financial accounts**? Why is it necessary? Explain with format.
15. Explain the **importance of cost accounting in modern business organizations**.